

National Iranian Oil Production & Distribution Co.

National Iranian Oil engineering & Construction Co.

Our ref. 010/1700-50/1833

Date: November 4, 2004

Bina Consulting Engineers
Mr. Danehpash

Dear Sir,

Hereby, we thank all the efforts and assiduity accomplished by all in charge personnel of your company, particularly project manager, Mr. Mehran Fooladi, for their services and efficiencies with regard to satisfactory execution of pilot studies, basic design, preparation of contract documents (EPC) in the project of increasing transferring capacity of products from Bandar Abbas to Rafsanjan, construction of 20 inches pipeline of Rafsanjan to Isfahan and transferring installations as well as related terminals.

Best regards,

Toufiq Azarmgin
Executer of south projects